

July 31, 2013

To Our Valued Customers:

Innovative Mechanical Solutions Joins Forces with H-D Advanced Manufacturing

Innovative Mechanical Solutions Ltd. and Leading Edge Heat Treatment Ltd. (collectively, iMech) have merged into H-D Advanced Manufacturing Company (H-D). H-D was formed in December 2012 by a partnership between The Riverside Company and Hicks Equity Partners to invest in manufacturers of heavy-duty, precision parts.

Based in Edmonton, Alberta, iMech is an industry leader in the design and manufacture of custom bearings for the directional drilling motor industry. iMech custom-designs its thrust bearing assemblies to provide customers with industry-leading performance characteristics and durability. As a result, its customer base includes some of the world's leading diversified oilfield service companies and directional drilling companies. The company operates a manufacturing and heat-treatment plant in Edmonton, and has a warehouse and distribution center in Houston, Texas. iMech will continue to be led by Founder and President Wayne Horley, and will be operated as an independent division within H-D.

iMech is H-D's second division, joining Overton Chicago Gear Corporation, a manufacturer of large, high-precision gears and gearboxes that are designed to meet a wide range of requirements for the most challenging applications in the oil and gas, minerals and mining, rail, wind energy, power generation and infrastructure industries.

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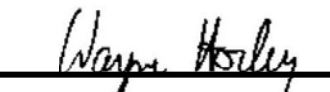
"We ultimately decided to partner with H-D as they share our vision for growing iMech and can provide the financial, professional and operating resources required to accomplish our goals and provide our customers with the best bearing products in the world," said Horley. "I am also excited to be a shareholder in H-D, and I look forward to helping H-D accomplish its goal of building a first class manufacturing company."

"iMech is a great fit for H-D," said H-D CEO Chris DiSantis. "We're thrilled to be adding a new business line, exceptionally talented people and a tremendous customer base through this new partnership with iMech. iMech's custom bearings are specifically designed and manufactured for the harsh environments in which they are used, resulting in a better bearing with a longer life."

H-D Advanced Manufacturing is still actively seeking add-on opportunities in gearing, bearings, and other heavy duty, precision component sectors.

We look forward to continuing our strong business relationships with our Customers. If you have any questions or wish to discuss further the content of this letter, please feel free to contact us at (780) 757-0770.

Sincerely,



Wayne Horley

About our Owners

H-D Advanced Manufacturing Company

H-D Advanced Manufacturing Company seeks to acquire operating companies in the severe duty, high-precision manufacturing sector targeting “mission critical” products and applications. H-D is led by Chris DiSantis, the former CEO of Latrobe Specialty Metals and the former President and COO of Hawk Corporation, and Dale Mikus, the former CFO of Latrobe Specialty Metals and Copperweld Corporation. H-D strives to enable its customers to be leaders in their respective industries by providing world class products, excellent customer service, highly responsive lead times and efficient manufacturing operations